

**INVASIVE SPECIES COUNCIL OF METRO
VANCOUVER SOCIETY**

FINANCIAL STATEMENTS
(Unaudited - See Notice to Reader)

March 31, 2020

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER SOCIETY

March 31, 2020

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Notice to Reader

To the Director of
Invasive Species Council of Metro Vancouver Society

On the basis of information provided by management, we have compiled the statement of financial position of Invasive Species Council of Metro Vancouver Society as at March 31, 2020 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Burnaby, BC
May 13, 2020

Fairhall Zhang & Associates Ltd.
Chartered Professional Accountants

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER SOCIETY

Statement of Financial Position
(Unaudited - See Notice to Reader)

As At March 31, 2020

	<u>2020</u>	<u>2019</u>
Assets		
Current		
Cash	\$ 36,193	\$ 76,851
Accounts receivable (<i>net of allowances</i>)	8,343	7,974
Taxes refundable	<u>922</u>	<u>495</u>
	<u>45,458</u>	<u>85,320</u>
Long Term		
Equipment (<i>net of amortization</i>)	<u>94</u>	<u>118</u>
	<u>94</u>	<u>118</u>
	<u>\$ 45,552</u>	<u>\$ 85,438</u>
Liabilities & Net Assets		
Current		
Accounts payable and accrued liabilities	\$ <u>5,700</u>	\$ <u>11,645</u>
	<u>5,700</u>	<u>11,645</u>
Net Assets		
General Fund		
	<u>39,852</u>	<u>73,793</u>
	<u>39,852</u>	<u>73,793</u>
	<u>\$ 45,552</u>	<u>\$ 85,438</u>

Approved on Behalf of the Board:

_____ Director

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER SOCIETY

Statement of Operations and Changes in Net Assets

(Unaudited - See Notice to Reader)

For The Year Ended March 31, 2020

	<u>2020</u>	<u>2019</u>
Revenues		
Fee for services	\$ 21,876	\$ 22,125
Grant income	41,709	46,302
Honoraria	21,965	22,820
Other income	12,786	5,970
Project funding	18,143	89,581
Registration fee	<u>7,696</u>	<u>5,746</u>
Total Revenues	<u>124,175</u>	<u>192,544</u>
Operating Expenses		
Advertising	7,010	8,271
Amortization of tangible assets	24	29
Insurance	6,066	4,663
Interest and bank charges	2,011	1,652
Meals and entertainment	108	97
Office expenses	4,918	4,003
Professional fees	9,568	18,175
Rental	461	-
Sub-contracts	846	499
Supplies	1,470	1,097
Swag items	1,914	-
Travel expenses	17,975	14,064
Wages and benefits	<u>105,745</u>	<u>90,069</u>
Total Expenses	<u>158,116</u>	<u>142,619</u>
Excess (Deficiency) of Revenues Over Expenses From Operations	(33,941)	49,925
Net Assets, beginning of year	<u>73,793</u>	<u>23,868</u>
Net Assets, end of year	<u>\$ 39,852</u>	<u>\$ 73,793</u>