

**INVASIVE SPECIES COUNCIL OF METRO  
VANCOUVER**

**COMPILED FINANCIAL INFORMATION**  
(Unaudited - See Compilation Engagement Report)

**March 31, 2022**

**INVASIVE SPECIES COUNCIL OF METRO VANCOUVER**

**March 31, 2022**

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## COMPILATION ENGAGEMENT REPORT

To Management of Invasive Species Council of Metro Vancouver,

On the basis of information provided by management, we have compiled the balance sheet of Invasive Species Council of Metro Vancouver as at March 31, 2022, and the statement of income, and retained earnings for the year then ended, and Note: 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

August 22, 2022  
Burnaby, BC

*Fairhall Zhang & Associates Ltd.*

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Fairhall Zhang & Associates Ltd.  
Chartered Professional Accountants

INVASIVE SPECIES COUNCIL OF METRO VANCOUVER

Balance Sheet

(Unaudited - See Compilation Engagement Report)

As At March 31, 2022

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 54,719	\$ 36,033
Accounts receivable	19,222	26,366
Government agencies receivable	<u>1,242</u>	<u>253</u>
	<u>75,183</u>	<u>62,652</u>
<b>Long Term</b>		
Equipment	<u>60</u>	<u>76</u>
	<u>60</u>	<u>76</u>
	<u>\$ 75,243</u>	<u>\$ 62,728</u>
<b>Liabilities &amp; Shareholder's Equity</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ <u>6,160</u>	\$ <u>4,660</u>
	<u>6,160</u>	<u>4,660</u>
<b>Net Assets</b>		
General Fund	<u>69,083</u>	<u>58,068</u>
	<u>69,083</u>	<u>58,068</u>
	<u>\$ 75,243</u>	<u>\$ 62,728</u>

Approved on Behalf of the Board:

 Director

**INVASIVE SPECIES COUNCIL OF METRO VANCOUVER****Statement of Operations and Change in Net Assets**

(Unaudited - See Compilation Engagement Report)

**For The Year Ended March 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>Revenues</b>		
Fee for services	\$ 13,040	\$ 20,944
Grant income	37,595	28,650
Honoraria	15,284	11,475
Other income	2,220	6,664
Project funding	78,647	72,930
Registration fee	2,674	4,640
<b>Total Revenues</b>	<u>149,460</u>	<u>145,303</u>
<b>Operating Expenses</b>		
Advertising	2,179	2,179
Amortization of tangible assets	15	19
Insurance	4,193	5,338
Interest and bank charges	1,563	2,006
Office expenses	5,836	12,502
Professional fees	8,560	4,686
Rental	350	-
Swag Items	3,038	2,208
Sub-contracts	1,284	200
Supplies	1,724	2,210
Travel expenses	12,733	11,692
Wages & Benefits	96,970	105,576
Total Expenses	<u>138,445</u>	<u>148,616</u>
<b>Excess (Deficiency) of Revenues Over Expenses From Operations</b>	<b>11,015</b>	<b>(3,313)</b>
Wage Subsidy- Other Income	-	21,529
<b>Net Assets, beginning of year</b>	<u>58,068</u>	<u>39,852</u>
<b>Net Assets, end of year</b>	<u>\$ 69,083</u>	<u>\$ 58,068</u>

**INVASIVE SPECIES COUNCIL OF METRO VANCOUVER**

**NOTES TO THE COMPILED FINANCIAL INFORMATION**

(Unaudited - See Compilation Engagement Report)

**March 31, 2022**

**1. BASIS OF ACCOUNTING**

The financial information has been prepared on the cash-basis of accounting with adjustments for selected accruals and accounting estimates .